



Announcements of

Foreign Investment in U.S. Manufacturing Industries

First Quarter, 1982

The Conference Board



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<i>Domicile of Foreign Company</i>	<i>Firm(s) Undertaking Investment</i>	<i>Description</i>
FOOD AND RELATED PRODUCTS		
France	Compagnie Generale des Eaux	Acquired Hinckley & Schmitt, a Chicago, Illinois bottled water company.
Germany	Franz Wiltmann	Shelly Foods Inc., a joint venture with an American investor, will invest \$6 million in a meat products plant at Buffalo, New York.
Germany	Franz Langguth	Will build an \$8-\$10 million winery near Mattawa, Washington.
Germany	Mondheim AG	Comet confectionery, U.S. unit of Mondheim, will build a \$7 million + facility at St. Albans, Vermont, to produce chocolate. About 80 people will be employed.
Germany	Not Available	Will construct a 12,000 sq. ft. plant at Lee County, North Carolina to process beef, pork and turkey. Fifty people will be employed.
Italy	Itaigrani	New England Milling, a joint venture of Itaigrani and Prince Macaroni Co., will build a \$1 million + plant at Ayer, Massachusetts to make semolina and process grains.
Japan	Nakano Vinegar Co. Ltd.	Acquired American Industries Co., a San Francisco-based producer of vinegar and cooking wine. Purchase price was \$5.5 million.
Japan	Nissin Food Products Co. Ltd.	Formed a joint venture with Right Away Industries and will build a plant at McAllen, Texas to produce specialty foods.
United Kingdom	Cadbury Schweppes PLC	Acquired Duffy-Mott, a fruit processor, from American Brands for \$60 million.
United Kingdom	Northern Foods Ltd.	Acquired Keystone Foods Corp., a meat processor and food supplier. Keystone, which has plants in five states and employs 1,900 people, was acquired for \$69 million.
TEXTILES		
Norway	Viking Askim A/S	Viking Technical Rubber Co. announced an \$800,000 + expansion of its elastomer-coated fabric facility at West Haven, Connecticut.
United Kingdom	BTR Ltd.	Huyck Corp., U.S. affiliate of BTR, paid an estimated \$10 million + for a plant at Farmville, Virginia. The plant will produce felt belts used in paper making machinery; initial employment will be 20-30 people.
United Kingdom	Charter House Group	Carlton Woolen Mills, 50% owned by Charter House, will expand its woolen mill at Gardiner, Maine. The work force of 40 will more than double.
PAPER		
Canada	Petro Canada Ltd.	Acquired a 19,500 sq. ft. plant at Plattsburgh, New York and will produce roofing material. Twenty people will be employed.
Ireland	Jefferson Smurfit Ltd.	Alton Box Board Co., U.S. affiliate of Smurfit, announced a \$130 million modernization of its plant near Jacksonville, Florida.
Netherlands	Royal Packaging Industries Van Leer B.V.	Acquired Keyes Fibre Co., a Stamford, Connecticut producer of pulp containers for food and other products. Keyes employs about 3,100 people.
CHEMICALS		
Canada	C.I.L.	C.I.L. Chemicals acquired a 900 tons per day sulfuric acid plant from NL Industries. The plant is in Sayreville, New Jersey.
Canada	Welland Chemical Ltd.	Acquired the nitric and sulfuric acid manufacturing operations of Allied Corp.'s Newell Works.
France	L'Air Liquide	Acquired Cardox Corp., a producer of carbon dioxide and related equipment for the food, beverage and chemical industries. Cardox employs about 700 people.
Germany	Henkel	Announced a \$13.6 million expansion of its Texas gum mill plant
Germany	Schering AG	Sherex Chemical, U.S. affiliate of Schering, will expand its industrial chemical facility located at Dublin, Ohio.
Hong Kong	Ansean Interest Ltd.	Acquired a polyester fiber plant at Ansonville, North Carolina for \$2.7 million.
Japan	Takeda Chemical Industries	Will build a \$10 million chemical plant near Wilmington, North Carolina. Initial employment will be 50 people.
Netherlands/ United Kingdom	Shell	Will expand its California plant producing catalysts used to remove sulfur and nitrogen from feedstocks.
Sweden	AGA AB	AGA Burdax Inc. will expand production of argon, nitrogen and oxygen at its Washington, West Virginia plant. Additional production facilities will cost \$11 million.
Switzerland	Ciba-Geigy	Announced an expansion of its chromate pigment plant at Glens Falls, New York.
United Kingdom	BOC International	Airco Inc., a US affiliate of BOC, will build a \$15 million plant at Columbia, South Carolina, to produce argon, nitrogen and oxygen.
United Kingdom	BOC International	Airco will build a \$6 million carbon dioxide plant at Peking, Illinois.
United Kingdom	Glaxo Holdings Ltd.	Glaxo Inc. will build a \$30 million plant at Zebulon, North Carolina to produce aerosol sprays, capsules and pills. Employment will be 40 people.

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RUBBER AND MISCELLANEOUS PLASTICS

Canada	Brigade Tire Co., Ltd.	Will acquire a 90,000 sq. ft. plant at Lockport, N.Y. to produce pneumatic tires. Over 100 people will be employed.
United Kingdom	DRG Group	Acquired Fordem Co., a Wisconsin producer of flexible packaging. Purchase price was about \$10 million.

STONE, CLAY AND GLASS PRODUCTS

United Kingdom	British Petroleum	Carborundum Co., a U.S. unit of BP, will build a \$2.9 million facility at Niagara Falls, N.Y. to produce ceramic fibers.
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PRIMARY METALS

France	Societe Imetal	Copperweld Corp., U.S. affiliate of Imetal, announced a \$32 million expansion of its rolling mill at Warren, Ohio.
Germany	Fried Krupp GmbH	Acquired Wilputte Corp., a Murray Hill, New Jersey producer of coke ovens and other products.
France	Pechiney Ugine Kuhlmann	Howmet Turbine Components Corp., U.S. affiliate of Pechiney, announced a \$2.5 million expansion of its casting plant at Hampton, Virginia. Ninety workers will be added.
Spain	Industrial Alonso SA	Established a 30,000 sq. ft. metal foundry at Toa Baja, Puerto Rico.
United Kingdom	Thomas Tilling Ltd.	Acquired Alpha Metals Ltd., a Jersey City, New Jersey producer of solders and chemicals for the application of solders. Alpha employs 500 people and has facilities in Europe.

FABRICATED METAL PRODUCTS

Canada	Radovanov	Solar Door Co., Radovanov's U.S. affiliate, will build a 32,000 sq. ft. plant at Milton, Florida to produce steel insulated door systems.
Canada	Wallbank Manufacturing Co. Ltd.	Will produce wire coil springs in a 13,000 sq. ft. facility at Port Huron, Michigan. Twelve people will be employed.
France	Conflanley Ltd.	NAC Wire Corp., U.S. affiliate of Conflanley, will build a \$5.6 million wire plant of Bluffton, Ohio. One hundred people will be employed.
Germany	Dr. Goetzelmann KG	Will build a 200,000 sq. ft. plant in Prince George County, Maryland to produce valves and fittings. Two hundred and fifty people will be employed.

NONELECTRICAL MACHINERY

Canada	Canada Development Corp.	Acquired Savin Corp., a manufacturer of copiers and word processors. Savin has plants in New York and Pennsylvania and employs over 1,000 people.
Canada	Killian Mfg. Ltd.	Acquired a 33,000 sq. ft. plant at Poughkeepsie, New York and will produce roller bearings. Over 40 people will be employed.
Germany	Bayer AG	Acquired a 69% interest in Compugraphic, a Massachusetts-based producer of photocomposition machines and other typesetting equipment, for \$75 million. Compugraphic employs 2,600 people.
Germany	Kuka Schweissanlagen & Roboter GmbH	Acquired Expert Automation Inc., a producer of welding machinery and automation equipment.
Germany	Schroff	Acquired 30,000 sq. ft. of space in Warwick, Rhode Island, and will employ 65 people to produce electronic equipment.
Japan	Fuji Electric Co. Ltd.	U.S. Fuji Electric is building a plant in New Jersey to produce drums for copying machines. Forty-five people will be employed.
Japan	Union Tool Co.	Megatool Inc., Union Tool's U.S. subsidiary, is producing carbide tools in a facility at Buena Park, California.
Sweden	Ericsson	Anaconda-Ericsson, a joint venture with Anaconda Co., acquired Axxa Corp., a producer of automated office equipment, for about \$8 million. Axxa is located in Woodland Hills, California.
Switzerland	Mallefer	Announced a \$300,000 expansion of its plastic extrusion equipment plant at South Hadley, Connecticut.
United Kingdom	John Brown & Company Ltd.	Acquired Olofsson Corporation, a Lansing, Michigan producer of machine tools. Purchase price was about \$44 million.
United Kingdom	Electra Investment Trust	Acquired the reprographic operations of GAF Corporation. Plants are located in the United States and Europe; purchase price was about \$80 million.
United Kingdom	IMI Ltd.	Acquired Cornelius Co., an Anoka, Minnesota producer of food and beverage vending equipment. Purchase price for Cornelius, which employs about 1,500 people, was \$32.5 million.
United Kingdom	Javelin Irrigation Ltd.	Acquired Agri Business International, a Puerto Rican manufacturer of irrigation systems.

ELECTRICAL MACHINERY

Canada	Electrohome Ltd.	Will assemble electronic products in a 50,000 sq. ft. facility at Morristown, Tennessee.
France	Compagnie Generale d'Electricite	Acquired the sealed cell product line and related manufacturing facilities of Gould Inc.'s portable battery division. Facilities are located at St. Paul, Minnesota and Tijuana, Mexico.

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France	Sternice	Acquired Ultronix, a Grand Junction, Colorado producer of precision wirewound resistors. Ultronix employs about 250 people.
Japan	Hitachi	Will expand its Dallas plant to triple production of random access memory devices. Employment will rise from 100 to 150 people.
Japan	Sony	Acquired MCI Inc., a Fort Lauderdale, Florida producer of recording studio equipment. MCI employs 440 people.
Netherlands	Arcotronics Holdings BV	Acquired Plessey Co.'s capacitor manufacturing facilities in the United States, United Kingdom, Italy and West Germany for \$34.4 million.
Netherlands	Wedge International Holdings	Acquired a capacitor plant in California from Plessey Ltd.
Switzerland	Balzers AG	M/A COM Inc., a subsidiary of Balzers, will build a \$4 million plant at Claremont, North Carolina to produce satellite receiving stations. Employment will be 200 people.
United Kingdom	Bestobell	Acquired Armtec Industries, a Manchester, New Hampshire producer of electronic components for the aerospace and other industries.

TRANSPORTATION EQUIPMENT

France	Cadoux	Will build a \$3 million plant at Vicksburg, Mississippi to produce railroad cars and incinerators. Initially, 80 people will be employed.
Germany	Lemdorfer	Will spend \$4 million + to renovate its automobile parts plant at Brewer, Maine. Over 100 new jobs will be added.
Japan	Nippon Miniature Bearing Co. Ltd.	Acquired Pacific Propeller, a Seattle, Washington producer of propeller parts, for about \$6 million.
United Kingdom	Thomas Tilling Ltd.	Acquired Garsite Products Inc., a manufacturer of fluid handling and filtration equipment primarily for the aviation industry.

INSTRUMENTS

Germany	Beiersdorf AG	Tesa Corp., U.S. affiliate of Beiersdorf, is building a plant at Denville, New Jersey to produce adhesives and pressure sensitive tapes.
Germany	Siegfried Haller Uhrenfabrik	Haller Clock Company of America will locate a plant in Bedford County, Virginia.
Sweden	Volvo AB	Has leased 15,000 sq. ft. of space at Sterling Heights, Michigan and will make robots for its automobile and truck assembly facilities.

MISCELLANEOUS MANUFACTURING

Canada	French Jewellery Co. of Canada Ltd.	Will build a \$1.7 million + plant at Clearwater, Florida to produce earrings, pendants, religious items and other products. Employment will reach 250 persons.
Canada	International Forums	Leader Sports Products Inc., U.S. affiliate of Forum, acquired a 30,000 sq. ft. plant at Willsboro, N.Y. and will produce athletic eye guards. Over 25 people will be employed.
Italy	Scuccato	Will build a \$2 million + plant at Cranston, Rhode Island to produce fine jewelry. Twenty-five people will be employed.
United Kingdom	Johnson Matthey Ltd.	Acquired Sarah Coventry Inc. and Artcraft Concepts Inc., two New York state producers of costume jewelry.
United Kingdom	Johnson Matthey Ltd.	Acquired Felco Jewel Industries, a Rio Rancho New Mexico producer of gold jewelry. Felco employs 100 people.

INDUSTRIAL CLASSIFICATION NOT AVAILABLE

United Arab Emirates	Agra International Group	Acquired InterMagnetics Corp., a Santa Monica manufacturer of tape and tape manufacturing machinery.
United Kingdom	BOC International	Airco, U.S. affiliate of BOC, will build a \$119 million plant at Seadrift, Texas to produce needle coke used for the production of graphite electrodes.
United Kingdom	Johnson Matthey Ltd.	Acquired the materials division of AVX Corp. The division makes electronic materials for the hybrid and electronic packaging industries.

Notes — Spending and employment figures given when available. The anticipated spending for plant construction and expansion listed above is expected to be realized when these projects are completed, not during the first quarter of 1982 when plans to undertake the investments were announced. Every effort has been made to make the information in the above table accurate, but complete coverage of all foreign investment activity is not guaranteed.

Sources: *Sales Prospector*
Selected business and financial publications

U.S. subscription rates:
Associates: \$40 per year
Non-Associates: \$60 per year

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